



THE PRESIDENCY

NATIONAL LOTTERY REGULATORY COMMISSION
RENEWAL REQUIREMENTS FOR LOTTERY LICENCE

RENEWAL PROCESS: CORE LOTTERY LICENCE

1. Renewal Application & processing fee of N2,000,000(Two Million Naira Only)

2. **CHANGES IN BUSINESS STRUCTURE**
 - a. Incorporation documents and amendments (Certificate, MEMART and Form CAC2 and Form CAC7)
 - b. Current Details of Shareholders (Form CAC2)
 - c. Current Details (Form CAC7) and Profile of Directors
 - d. Evidence of increase in share capital to minimum N30,000,000 (Thirty Million Naira)
 - e. Evidence of Annual Returns filed in the preceding year with Corporate Affairs Commission
 - f. Registered address & location of regional offices across the Country
 - g. Brand: Trade name, logo and colours
 - h. Evidence of trademark registration for 'Baba Ijebu'
 - i. Names and profiles of each Directors and Key Personnel including Chief Executive Officer, Chief Technical Officer, Chief Financial Officer, Company Secretary, Compliance Officer, Accountant, ICT Manager, Operations Manager, Agency Manager(s) and Customer Care Manager
 - j. Evidence of tax payment by Directors and Key Management staff.
 - k. Organisational structure

3. **OPERATIONS INFORMATION**
 - a. Draw details: names, modalities and time schedule of lottery games/draws
 - b. Applicable rules for the lottery scheme
 - c. Applicable odds system and prize structure
 - d. Terms & Conditions of participation and rules of the lottery scheme
 - e. Details of operation & distribution structure: agency model, retail, web/online (domain name), mobile (USSD Code)



4. FINANCIAL INFORMATION

- a. Annual audited account of the Licensee over the duration of operation (for the last ten years)
- b. Year on year financial performance over the duration of operation (Sales, Pay-out, Commission and Profit, annual subscription and payment to trust fund)
- c. Details of payment aggregator provider (if any)
- d. Details of Prize Fund account (Name of financial institution, Account Number)

5. TECHNOLOGY INFORMATION

- a. Profile of technical service providers, partners, telecoms providers and manufacturers/ suppliers of gaming equipment (terminals and draw machines)
- b. Copies of SLA, Partnership/ Joint Venture agreements with providers and suppliers Service Level Agreement with technical partners
- c. Architectural illustration of technical operation flow of the lottery scheme.
- d. Details of contact persons for service providers (Names, email and phone numbers)
- e. Technology documentations detailing the software (Operating systems, Database management systems, core business logic applications), Hardware (servers, routers, switches, firewalls) and other technology implementations (securities, DR etc).
- f. Industry based Certification of the platform (from approved and recognized testing labs) and any other evidence of compliance to industry Standardizations.

6. LICENCE REQUIREMENT

- a. Licence renewal fee of N100,000,000 (One Hundred Million Naira) for 10 years
- b. Connection to the NLRC Central Monitoring platform
- c. Monthly remittance of 27.5% of Net proceed to the National Lottery Trust Fund
- d. Annual Subscription of N2,000,000 (Two Million Naira only)
- e. Inclusion of the use of the Commission's logo on all advertorial materials and logo.
- f. Submission of monthly operational reports

